

Farming Conference

2010

- Practical VAT Issues Affecting Farming Clients
- Renewable Energy from the Land
- Topical Tax Round Up
- Furnished Holiday Lettings – Where Are We Now?
- Stock Valuations
- Outlook for Farm Profitability
- Share Valuations in Farming Companies



Castle Donington

Hilton National, Castle Donington
21 October 2010

Huntingdon

Marriott Hotel, Huntingdon
18 November 2010

Full Day Conference £250

(including lunch) plus VAT per person

£50 for National Members/MembershipPLUS • 25% Discount for Members



Enrol online at www.mercia-group.co.uk

Farming Conference 2010

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Our one day farming conference has been specifically designed for partners or senior managers with responsibility for a number of farming clients. It is a specialist conference looking at a wide range of practical issues which will enable those attending to provide the best possible advice to their clients.

9.30am

Welcome and introduction by conference chairperson

9.35am

Practical VAT Issues Affecting Farming Clients

Neil Owen, VAT Advisory Services Ltd

- Use of and re-use of land: where are the risks?
- Bed and breakfast accommodation: a new danger
- Whose input tax? – incurring expenditure in the right name
- Accommodating permanent staff, seasonal staff, partners and directors
- Succession planning including the capital goods scheme

10.35am

Renewable Energy from the Land

Jonathan Scurlock or Oliver Harwood

- Government policy drivers
- Agriculture's role in energy security
- Feed-in-tariffs and other financial incentives
- Opportunities for farmers and growers

11.05am

Coffee

11.20am

Topical Tax Round Up

Michael Parker, National Farmers Union

- Capital allowances – forthcoming changes and their implications
- Incorporation – advantages and disadvantages for farmers
- Capital gains tax – the new rates and reliefs
- Other developing issues

12.20pm

Furnished Holiday Lettings – Where Are We Now?

Jeremy Moody or Kate Russell, Central Association of Agricultural Valuers

- Income tax and capital gains tax
 - Property or trade?
 - Why the proposed change?
 - Where is it going?
- Inheritance tax
- VAT

1.00pm

Lunch

2.00pm

Stock Valuations

Jeremy Moody or Kate Russell, Central Association of Agricultural Valuers

- Current issues
- Mars bars, malt whisky and depreciation
- IAS 41

2.30pm

Outlook for Farm Profitability

Richard King, The Anderson Centre

- Current state of UK farming – profitability and balance sheet
- Prospects for global agricultural markets
- CAP reform and profitability
- Outlook for main sectors – cereals, dairy and livestock
- How farm businesses will react

3.15pm

Tea

3.35pm

Share Valuations in Farming Companies

David Bowes, Bruce Sutherland & Co

- General valuation principles
- Farming companies: trading or investment businesses?
- Shareholdings in farming companies: passive investments or way of life
- Minority shareholders: detested intruders?
- Valuations under the Articles of Association and Shareholders' Agreements
- Value for tax purposes
- IHT package valuations

4.30pm

Close of conference

CPD Hours: 6



Mercia is recognised by the ACCA as an approved training provider. All of our courses qualify for CPD hours as required by all UK accountancy bodies.

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Speakers

David Bowes CTA(Fellow) SBV MEWI MAE FRICS

David is a partner with Bruce Sutherland & Co. His prior roles have included being Head of Valuations at a top fifteen accountancy firm and, before that, a major tax consultancy. He was previously a senior member of Shares Valuation Division, He is also an experienced lecturer on valuation and writes articles on the subject for the professional press.

Oliver Harwood MA(Cantab) FRICS

Oliver is Chief Surveyor at the Country Land and Business Association. He has written handbooks and policy proposals on the subject of renewable energy and sits on a number of Government stakeholder groups and works with many organisations to lobby for better support for renewables.

Richard King BSc(Hons) MRICS FAAV

Richard was brought up on a mixed family farm on the Oxfordshire/Buckinghamshire borders. He attended Harper Adams College, Shropshire and gained a BSc (Hons) in Rural Enterprise and Land Management. Following graduation in 1995 he joined Adkin Chartered Surveyors (now Adkin Rural) in Oxfordshire. Richard joined Andersons Research team in Melton Mowbray in 1998 and became a partner in the Andersons Centre in 2003.

Jeremy Moody

Jeremy has been Secretary and Adviser to the Central Association of Agricultural Valuers since 1995. An adviser with a private practice since 1986, he was retained as Policy Adviser to the Tenant Farmers Association until 1995, closely involved with the Agricultural Tenancies Act 1995. Among the many issues covered with the CAAV, he has been much engaged with the Single Payment Scheme during its evolution, liaising with government at all levels and other bodies.

Neil Owen BA CTA(Fellow) AIIIT FBIAC

Neil is an independent VAT consultant, lecturer and writer who has more than 25 years' experience of the tax. He has been closely involved with VAT issues in the agricultural sector for over 20 years and is the only dedicated VAT specialist in the country to belong to the British Institute of Agricultural Consultants.

Michael Parker CTA

Michael joined the National Farmers Union as Head of Tax in 2008. His role within the Policy Services department of the NFU encompasses all areas of UK and EU taxation affecting the agricultural and horticultural industries. Michael has over 25 years experience as a taxation adviser working mainly within the accountancy profession.

Kate Russell BSc(Hons) MRICS FAAV

Kate graduated from the Royal Agricultural College in 1993 and qualified in private practice in Cumbria. Since that time she has spent several years as a lecturer in rural estate management as well as further spells in practice in Wiltshire and Lincolnshire. In 2008 she joined the CAAV as a policy adviser.

Jonathan Scurlock

Jonathan is currently a senior adviser with the National Farmers' Union, leading a small team on the subject of renewable energy and climate change. He has worked with regional and local government in NE England and was previously a scientist with the UK Department of Energy in Tennessee.

Venues

Castle Donington

Hilton National, J24 M1,
Derby Road, Castle Donington,
East Midlands DE74 2YW
Tel: 01509 674000

Huntingdon

Marriott Hotel, Kingfisher Way,
Huntingdon, Cambridgeshire
PE29 6FL
Tel: 01480 446 000

25% discount for Members

A 25% discount on the total price will be given to all firms who pay an annual subscription (based upon the size of their practice) to belong to a Mercia training group. This does not include CPD members or firms who buy season tickets. For further information please contact Sarah Moore.

£50 for National Members/MembershipPLUS

If you have recently enrolled as a National Member firm the cost of attending this conference is £50 per place. If you have not yet joined as a Local or National Member of Mercia and would like more information please tick the box on the booking form and return it to us, alternatively you can visit our website at www.mercia-group.co.uk for this information.

Booking Form

I would like to book places on the Farming Conference as follows:

	No. of places in Castle Donington 21 October 2010	No. of places in Huntingdon 18 November 2010
Full day conference @ £250 per person	<input type="text"/>	<input type="text"/>
A total of _____ places @ £250	£	<input type="text"/>
Less 25% discount for Members*	£	<input type="text"/>
A total of _____ places @ £50 for National Members/MembershipPLUS	£	<input type="text"/>
Sub total	£	<input type="text"/>
VAT @ 17.5%	£	<input type="text"/>
TOTAL	£	<input type="text"/>

Contact name

Name of firm

Address

Postcode

Telephone

Email

Please invoice my firm. I understand the usual 30 day credit terms apply

I enclose a cheque for £ _____ made payable to Mercia Group Limited

I would like to receive more information about membership

*CPD members - 25% discount vouchers will be allocated to these bookings, if appropriate, unless you indicate otherwise.

Confirmation: An email confirming your booking will be sent to your enrolment or main contact. Joining instructions will be sent by email 10 days before the date of the event you are booked on to. Cancellations: No refund will be made where cancellation is received less than 14 days before the date of the course. All other cancellations will be subject to a £25 administration charge. All cancellations must be in writing.



Please return to:

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