

# Property Conference

- UK Commercial Property Market Overview
- Maximising Capital Allowances
- Property Valuations
- Stamp Duty Land Tax
- VAT and Property
- VAT - The Lifetime of Lease
- Accounting for Property - UK GAAP, IFRS or FRSME



## East Midlands

10 November 2011  
Hilton National, East Midlands

## Full Day Conference £265

(including lunch) plus VAT per person  
£50 for MembershipPLUS 25% Discount for Members



# Property Conference

10 November 2011  
Hilton National, East Midlands

Our one day property conference has been specially designed for Accountants in Practice who advise clients on property related accounting issues. All sessions will be presented by highly acclaimed speakers who will look at recent key changes together with other current issues and enable those attending to give the best possible advice to their clients.



- 9.30am  
**Welcome and Introduction by Conference Chairperson**
- 9.35am  
**UK Commercial Property Market Overview**  
Simon Wainwright, J Peiser Wainwright - Chartered Surveyors
- 10.00am  
**Maximising Capital Allowances**  
David Elliott, Tax Mole Property Tax Specialists
- Opportunities for claims on commercial properties and the impact on both Income Tax and Corporation Tax
  - Maximising the benefit of a capital allowances claim using loss relief
  - Section 198 Elections and the impact of the 2011 HMRC consultation document
  - Furnished Holiday Lettings - the impact on capital allowances claims of changes introduced for 2011 and 2012
- 11.00am  
**Coffee**
- 11.15am  
**Property Valuations**  
Simon Wainwright, J Peiser Wainwright - Chartered Surveyors
- Property Valuations
  - Changes brought in the new Red Book (7th Edition)
  - Valuer registration & Guidance notes update
  - Price, value, cost and worth
  - Worked examples of valuations for financial statements, divorce, probate and charities.
  - Disputes & Tribunals
- 12.15pm  
**Stamp Duty Land Tax**  
Anne Fairpo, Altas Tax Chambers
- This session will look at recent changes in SDLT law and practice, particularly HMRC's approach in key areas and how DOTAS/enquiries are working in practice at the moment.
- Budget 2011 changes: bulk purchases
  - Partnerships: LLPs, the DV3 RS Partnership case
  - Sale and leaseback and exchanges
  - Anti-avoidance: update and developments
  - Enquiries and DOTAS: where are we now?
- 1.00pm  
**Lunch**
- 2.00pm  
**VAT and Property**  
Neil Owen, VAT Advisory Services Limited
- Neil will consider recent changes and topical VAT issues relating to property including:
- Capital goods scheme including changes brought in from 1 January 2011
  - Design and build contracts
  - Reduced rated building conversions
  - Listed buildings
- 3.00pm  
**Tea**
- 3.15pm  
**VAT - The Lifetime of Lease**  
Neil Owen, VAT Advisory Services Limited
- During this session Neil will cover the VAT issues that may arise on all events through the lifetime of a lease from commencement to termination including:
- Surrenders
  - Assignments
  - Service charges
  - Rent free periods
  - Inducements
- 3.45pm  
**Accounting for Property - changes resulting from switching from UK GAAP to IFRS or FRSME**  
Guy Loveday, PTP Limited
- What is an investment property - differences from UK GAAP
  - Accounting for investment properties under IAS 40 and ED FRSME
  - Accounting for leasehold interests in investment properties
  - Transfers in and out of investment properties
  - Accounting for occupied properties under IAS 16 and FRSME
  - Revenue recognition for contractual work in progress
- 4.45pm  
**Close of Conference**
- CPD Hours: 6



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## Speakers

### Anne Fairpo, Barrister, CTA (Fellow), ATT

Anne's practice covers UK and international corporate tax planning and disputes, acting for a range of clients from small owner-managed businesses to listed multinationals. She advises regularly on a range of property tax matters, including advice on SDLT planning and dealing with SDLT enquiries. Anne is the author of the property chapter of Whiteman & Sherry on Income Tax and contributes to a number of other publications. She is on the Council of the CIOT and chairs the CIOT London Branch.

### David Elliott BSc (Hons) FCA

David qualified as a Chartered Accountant with KPMG in 1990. He has lectured extensively throughout the past fifteen years, both in the UK and beyond on UK tax issues. In addition to this, David spends much of his time advising practitioners on capital allowances claims for their clients.

### Guy Loveday BSc (Econ) FCA

Guy is joint author of Butterworth's Financial Reporting and Accounting Service and a member of the lecturing panels for the Institute of Chartered Accountants in England and Wales and the Chartered Association of Certified Accountants. He specialises in Auditing and Financial Reporting updates for accountants in practice and industry, and in Finance courses for members of the wider financial community. He also provides a consultancy service to assist companies in preparing their annual financial statements. He is a Director of PTP Limited.

### Neil Owen BA CTA (Fellow) FBIAC AIIT

Neil Owen is an independent consultant, speaker and writer. He has specialised exclusively in VAT for well over twenty-five years, initially working for Customs & Excise and entering professional practice in 1990. A Fellow of the CIOT and an Associate of the Institute of Indirect Taxation, he is also a Fellow of the British Institute of Agricultural Consultants. He is a former editor of Tax Adviser and of the book, CCH VAT Planning. Neil is an experienced and enthusiastic lecturer, with the unusual reputation for making VAT interesting.

### Simon Wainwright BSc (Hons) FRICS

Simon specialises in property investment, development and valuation, primarily in the Central London market. Simon is a Fellow of the Royal Institution of Chartered Surveyors (RICS), a Liveryman of the Worshipful Company of Chartered Surveyors, a member of the Investment Property Forum and City Property Association. He was appointed to the Commercial Markets Board of the RICS in 2010 and sits on a number of RICS Working Groups. Simon recently completed the Expert Witness Certificate at Cardiff University.

## Venue & Timings

### East Midlands

Hilton National, Junction 24, M1,  
Derby Road, Castle Donington  
East Midlands DE74 2YW  
(Sat Nav DE74 2SL)  
Tel: 01509 674000

10 November 2011 9.30am - 4.45pm

### 25% discount for Members

A 25% discount on the total price will be given to all firms who pay an annual subscription (based upon the size of their practice) to belong to a Mercia training group. This does not include firms who buy season tickets. For further information please contact Sarah Moore.

### £50 for MembershipPLUS

If you have recently enrolled as a MembershipPLUS firm the cost of attending this conference is £50 plus VAT per place.

## Booking Form

I would like to book places on the **Property Conference** in East Midlands on 10 November 2011 as follows:

A total of _____ places @ £265	£	<input type="text"/>
Less 25% discount for Members*	£	<input type="text"/>
A total of _____ places @ £50 for MembershipPLUS	£	<input type="text"/>
Sub total	£	<input type="text"/>
Plus VAT at 20%	£	<input type="text"/>
TOTAL	£	<input type="text"/>

Contact name	<input type="text"/>
Name of firm	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Postcode	<input type="text"/>
Telephone	<input type="text"/>
Email	<input type="text"/>
Delegate Name(s)	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Please invoice my firm. I understand the usual 30 day credit terms apply

I enclose a cheque for £ \_\_\_\_\_ made payable to Mercia Group Limited

I would like to receive more information about Membership/MembershipPLUS

\*CPD members - 25% discount vouchers will be allocated to these bookings, if appropriate, unless you indicate otherwise.

Confirmation: An email confirming your booking will be sent to our enrolment or main contact. Joining instructions will be sent by email 10 days before the date of the event you are booked on to. Cancellations: No refund will be made where cancellation is received less than 14 days before the date of the course. All other cancellations will be subject to a £25 administration charge. All cancellations must be in writing.



Please return to:  
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For further details on this  
conference please contact  
Emily Bailey on 0116 258 1200



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